CARMIGNAC PORTFOLIO PATRIMOINE FEUR ACC

LUXEMBOURG SICAV SUB-FUND

LU0992627611

INVESTMENT OBJECTIVE

A mixed fund tapping into three performance drivers: international bonds, international equities and currencies. At least 40% of its assets are invested in fixed income products and money market instruments at all times. Its flexible allocation aims to mitigate capital fluctuation while seeking sources of return. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-0.10	-1.37
Month	-1.01	-3.77
Beginning of the year	-0.12	-7.20
5 Years	18.73	24.77

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F EUR Acc	7.58	2.67	-8.80	-0.27	13.38	11.24	-10.76	0.54	4.36	1.29
Reference Indicator	11.44	7.73	-10.26	13.34	5.18	18.18	-0.07	1.47	8.05	8.35

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

NET CURRENCY EXPOSURE OF THE FUND

Equities	40.5%	EUR		85.2%
Developed Countries	31.8%	CHF	-0.1%	
North America	26.0%			
Asia-Pacific	0.5%	US Dollar	-0.1%	
Europe	5.3%	GBP	-0.1%	
Emerging Markets	8.7%	IPY	9.0%	
Latin America	2.4%	j	51070	
Asia	6.3%	AUD and CAD	4.0%	
Bonds	38.9%	Latin America	7.1%	
Developed Countries Government Bonds	11.0%	ASIAN BLOC	1.1%	
Emerging Markets Government Bonds	2.7%	ASIAN BLUC	1.1%0	
Developed Countries Corporate Bonds	15.0%	Eastern Europe Middle East and Africa	-2.7%	
Emerging Markets Corporate Bonds	6.5%			
Collateralized Loan Obligation (CLO)	3.8%	Others	-3.3%	
Money Market	9.0%			

11.6%

PROFILE

FUND

SFDR Fund Classification: Article 8 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 15:00 (CET/CEST) Fund Inception Date: 15/11/2013

SHARF

Dividend Policy: Accumulation Date of 1st NAV: 15/11/2013 Base Currency: EUR

FUND MANAGER(S)

Guillaume Rigeade since 20/09/2023 Kristofer Barrett since 08/04/2024 Eliezer Ben Zimra since 20/09/2023 Christophe Moulin since 20/09/2023 Jacques Hirsch since 20/09/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.



Cash, Cash Equivalents and Derivatives

For the share class Carmignac Portfolio Patrimoine F EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31 December 2020, the bond index was the FTSE Citigroup WGBI All Maturities Eur. Until 31/12/2012, 1, the reference indicator was 50% MSCI AC World NR (USD), 50% ICE BofA Global Government Index. Performances are presented using the chaining method.

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.fr



G. Rigeade, K. Barrett, E. Ben Zimra, C. Moulin, J. Hirsch

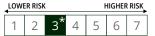
KEY FIGURES

Equity Investment Rate	40.5%
Net Equity Exposure	28.4%
Modified Duration	-0.1
Yield to Maturity ⁽¹⁾	4.8%
Average Rating	BBB
Number of Equity Issuers	55
Average Coupon	3.3%
Number of Bond Issuers	119
Active Share	84.6%

Net Equity Exposure	28.4%
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(1) Calculated at the fixed income bucket level.	







Weekly factsheet - 11/04/2025

EQUITY COMPONENT

EQUITY DERIVATIVES

	Short	Long
Equity derivatives	×	
MDAX PERF INDEX		×
MLCCONSU	×	
NYSE ARCA GOLD MINERS NTR		×
S&P 500 INDEX	×	
Total (Short + Long)	-12.	1%

Information Technology		30.0%
Healthcare	1	6.4%
Financials	1	5.1%
Consumer Discretionary	1.	4.0%
Industrials	12	2.3%
Communication Services	4.79	%
Materials	4.39	%
Energy	3.19	6
Consumer Staples	0.0%)

SECTOR BREAKDOWN

BOND COMPONENT

RATING BREAKDOWN

VVIN		MATURITEBREARDOW	
AAA	5.7%	< 1 Year	37.3%
AA	6.7%	1 - 3 Years	13.7%
A	9.1%	3 - 5 Years	20.7%
BBB	49.3%	5 - 7 Years	15.1%
BB	14.6%	7 -10 Years	6.9%
В	8.8%	> 10 Years	6.3%
ссс	4.3%	Maturity dates are based on the when available.	next call date
СС	0.1%		
С	1.4%		

MATI IDITY BREAKDOWN

TOP TEN - EQUITIES

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.3%
AMAZON.COM INC	USA	Consumer Discretionary	2.6%
NVIDIA CORP	USA	Information Technology	2.3%
MCKESSON CORP	USA	Healthcare	1.8%
UBS GROUP AG	Switzerland	Financials	1.6%
CENCORA INC	USA	Healthcare	1.6%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	1.4%
SCHLUMBERGER NV	USA	Energy	1.2%
ALPHABET INC	USA	Communication Services	1.2%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	1.2%
Total			19.4%

TOP TEN - BONDS

Name	Country	Rating	%
ITALY 1.60% 22/11/2028	Italy	Investment Grade	2.1%
UNITED STATES 0.12% 15/07/2030	USA	Investment Grade	2.0%
ITALY 1.60% 28/06/2030	Italy	Investment Grade	2.0%
FRANCE 0.10% 01/03/2029	France	Investment Grade	1.4%
ITALY 0.50% 01/02/2026	Italy	Investment Grade	1.4%
PETROLEOS MEXICANOS 4.88% 21/02/2028	Mexico	High Yield	1.0%
BNP PARIBAS 11/06/2030	France	Investment Grade	0.9%
ITALY 2.00% 14/03/2028	Italy	Investment Grade	0.6%
ARGENTINA 4.12% 11/05/2025	Argentina	High Yield	0.6%
SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING 0.75% 14/08/2028	Sweden	High Yield	0.5%
Total			12.6%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F EUR Acc	15/11/2013	CARPFEA LX	LU0992627611	Max. 0.85%	-	_	1.15%	0.4%	20%	-

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

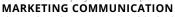
EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CREDIT: Credit risk is the risk that the issuer may default. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549 MADEVENTING COMMUNICATION



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