

CARMIGNAC PORTFOLIO GRANDE EUROPE A CHF ACC HDG

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

5 YEARS



LU0807688931

Weekly factsheet - 07/03/2025

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-2.69	-0.81
Month	-3.68	2.08
Beginning of the year	2.64	9.44
5 Years	43.96	70.31

ANNUAL PERFORMANCE (%) (Net of fees)

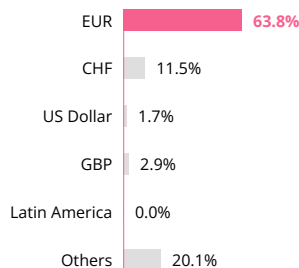
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A CHF Acc Hdg	8.40	12.23	-21.49	21.27	13.98	34.32	-9.96	9.91	4.70	-2.41
Reference Indicator	8.78	15.81	-10.64	24.91	-1.99	26.82	-10.77	10.58	1.73	9.60

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

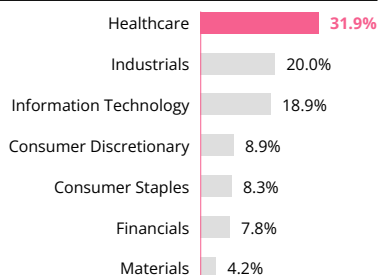
ASSET ALLOCATION

Equities	96.9%
Developed Countries	96.9%
Germany	18.6%
Denmark	13.4%
Spain	1.6%
France	23.9%
Ireland	4.7%
Italy	4.9%
Netherlands	11.7%
Sweden	6.6%
Switzerland	11.6%
Cash, Cash Equivalents and Derivatives Operations	3.1%

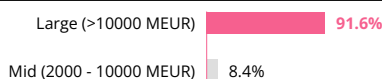
NET CURRENCY EXPOSURE OF THE FUND



SECTOR BREAKDOWN



CAPITALISATION BREAKDOWN



M. Denham

KEY FIGURES

Equity Investment Rate	96.9%
Net Equity Exposure	96.9%
Number of Equity Issuers	40
Active Share	82.9%

PROFILE

FUND

SFDR Fund Classification: Article 9
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV eligible for the PEA
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 19/07/2012
Base Currency: CHF

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.

CARMIGNAC PORTFOLIO GRANDE EUROPE A CHF ACC HDG**TOP TEN**

Name	Country	Sector	%
NOVO NORDISK A/S	Denmark	Healthcare	6.5%
ASML HOLDING NV	Netherlands	Information Technology	5.7%
SAP SE	Germany	Information Technology	5.5%
SCHNEIDER ELECTRIC SE	France	Industrials	5.1%
L'OREAL SA	France	Consumer Staples	4.6%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	3.6%
DASSAULT SYSTEMES SE	France	Information Technology	3.6%
ASSA ABLOY AB	Sweden	Industrials	3.5%
BEIERSDORF AG	Germany	Consumer Staples	3.4%
DEMANT A/S	Denmark	Healthcare	3.1%
Total			44.8%

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A CHF Acc Hdg	19/07/2012	CARGACH LX	LU0807688931	Max. 1.5%	Max. 4%	—	1.8%	0.71%	20%	—

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.fr